CITY NAME: SOLDIER

NOTICE OF PUBLIC HEARING - CITY OF SOLDIER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 67-637

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/8/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 108 Oak Street Soldier, IA 51572
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofsoldier.com

City Telephone Number
(712) 884-2266

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	2,401,401	1,374,025	1,374,025
Consolidated General Fund	20,099	20,099	11,501
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,594	10,594	11,274
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,839	8,839	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,478,083	5,643,021	5,643,021
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	39,532	39,532	22,775
CITY REGULAR TAX RATE	16.46254	28.77095	16.57495
Taxable Value for City Ag Land	167,685	149,068	149,068
Ag Land	504	504	448
CITY AG LAND TAX RATE	3.00375	3.38101	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Residential	900	768	-14.67
Commercial property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Commercial	900	768	-14.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
A minimal increase has been sought to cover insurance costs.